



Vernon  
Christian  
Fellowship

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## Designated Gift Policy

### DESIGNATED GIFT POLICY

Spending of funds is confined to VCF approved programs and projects. Each contribution directed toward an approved program or project will be used as designated with the understanding that when the need for such a program or project has been met, or cannot be completed for any reason as determined by the VCF directors, the remaining designated contributions will be used where most needed as determined by the VCF directors.

VCF may apply interfund transfers calculated up to a maximum of 15% of a designated fund's annual contributions for the purpose of associated overhead and operating expenses.

See the Gift Acceptance Policy for more details.

This policy is a living document subject to amendments.

Evaluated and approved by the Board of Directors this 21 day of May, 2021.